

Message Text

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PAGE 01 STATE 233655

14

ORIGIN XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 COA-02 PA-04 USIA-15

PRS-01 /115 R

66614

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EB/IFD/ODF: EMLINTON

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R 282235Z NOV 73

FM SECSTATE WASHDC

TO AMCONSUL PARAMARIBO

UNCLAS STATE 233655

EO11652 NA

TAGS: APUB NS

SUBJ: PRESS RELEASE ON EXIMBANK LOAN TO SURENAM

FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON THE DIRECT
LOAN OF \$1,825,266 TO THE MINISTRY OF FINANCE OF THE GOVERNMENT
OF SURINAM. RELEASE IS SCHEDULED FOR ANNOUNCEMENT HERE IN WASHINGTON,
D.C. FOR A M PAPERS, TUESDAY, DECEMBER 4, 1973.

QUOTE: EXIMBANK ASSISTS \$4 MILLION SALE
OF U S SHRIMP BOATS TO SURINAM

TO HELP FINANCE A \$4,056,146 SALE OF 20 STEEL HULL FREEZER
SHRIMP BOATS TO SURINAM, THE BOARD OF DIRECTORS OF THE EXPORT-
IMPORT BANK OF THE UNITED STATES HAS AUTHORIZED A DIRECT LOAN
OF \$1,825,266 TO FINANCE 45 PERCENT OF THE U S COSTS, ACCORDING
TO EXIMBANK'S VICE CHAIRMAN,
WALTER C SAUER. LOANS TOTALLING \$1,825,266 TO COVER ANOTHER
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45 PERCENT OF THE U S COSTS WILL BE FURNISHED BY TWO SURINAM

BANKS, DE SURINAAMSCHE BANK N.V. AND VERVUURTS BANK N.V.,
WITHOUT PARTICIPATING BY EXIMBANK. THE BORROWER IS THE MINISTRY
OF FINANCE OF THE GOVERNMENT OF SURINAM WHICH WILL MAKE CASH
PAYMENT OF \$405,614 OR 10 PERCENT OF THE TOTAL U S COSTS.
THE BOATS WILL BE OPERATED BY SURINAM SHRIMP FISHERY CORPORATION
WHICH IS 51 PERCENT OWNED BY THE GOVERNMENT OF SURINAM AND 49
PERCENT BY SURINAM AMERICAN INDUSTRIES, LTD., AN AFFILIATE
OF CASTLE AND COOKE, INC. THE US SUPPLIER WILL BE BENDER
WELDING AND MACHINE COMPANY OF MOBILE, ALABAMA.
THE LOANS ARE TO BE REPAYED IN 14 SEMIANNUAL INSTALLMENTS
BEGINNING JULY 10, 1975, WITH EXIMBANK'S DIRECT LOAN OF
\$1,825,266 TO BE REPAYED OUT OF THE LAST 7 INSTALLMENTS WITH
INTEREST AT AN ANNUAL RATE OF 6 PERCENT ON OUTSTANDING
BALANCES. UNQUOTE
KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 28 NOV 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE233655
Document Source: CORE
Document Unique ID: 00
Drafter: AMOHANIAN
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t1973117/aaaaaetq.tel
Line Count: 76
Locator: TEXT ON-LINE
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: cunninfx
Review Comment: n/a
Review Content Flags:
Review Date: 25 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <25-Jan-2002 by maustmc>; APPROVED <26 FEB 2002 by cunninfx>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PRESS RELEASE ON EXIMBANK LOAN TO SURENAM FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON THE DIRECT
TAGS: APUB, NS
To: PARAMARIBO
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005